Colonnade Insurance S.A. – Bulgaria Branch
51B Cherni Vrah Blvd., Entrance B, Floor 2, FairPlay Business Center, 1407 Sofia, Bulgaria
Colonnade Insurance S.A. Registered in Luxembourg. 1, rue Jean Piret, L-2350 Luxembourg, The Grand Duchy of Luxembourg
0700 14 251 clients@colonnade.bg www.colonnade.bg

INSURANCE CERTIFICATE TO RENEWAL № 4 TO PROFESSIONAL LIABILITY INSURANCE POLICY

POLICY № 2302 000 308

Insurer:	**Colonnade Insurance S.A. - Bulgaria Branch** 51B Cherni Vrah blvd., entrance B, floor 2 FairPlay International Business Center 1407 Sofia, Bulgaria
Policyholder / Insured:	**Advance Valuations OOD** UIC: 131467444
Address of the Policyholder/ Insured:	11 Arsenalski Blvd., fl. 1 1421 Sofia, Bulgaria
Professional service:	Limitation of cover to designated professional services: Preparation of expert assessments of assets, performed by the named Insured for others for a fee.
Insurance period:	From: 00:00 h. on 20.01.2026 To: 24:00 h. on 19.01.2027
Retroactive date:	20.01.2022
Policy Trigger:	Claims-Made Basis
Insurance cover:	Professional liability, including Covers and Extensions, according to the attached General Terms and Conditions and Independent Appraisers endorsement
General conditions:	Standard Colonnade Insurance S.A. - Bulgaria Branch General conditions for Professional Liability Insurance 004-2020, including the following endorsements: - Endorsement № 1 - Retroactive Date; - Endorsement № 2 - Independent Appraisers; - Endorsement № 3 - Consequential Loss Exclusion;
Exclusions:	According to the exclusions of the attached General conditions and endorsements.
Limit of Liability:	EUR 500,000 per any one claim and EUR 1,000,000 in annual aggregate
Territory:	Bulgaria
Date and place of issuance:	26.01.2026, Sofia

For Insurer:

Digitally signed by Anna Krasimirova Genova
Date: 2026.01.26 12:04:52 +02'00'